

	Value growth			Volume growth		
	Food	Non Food	All	Food	Non Food	All
	% on Prior Year			% on Prior Year		
Jan	4.7	0.0	2.2	-1.7	5.0	2.4
Feb	5.6	-6.0	-0.8	-2.0	-2.0	-1.8
Mar	6.8	-2.7	1.8	-0.5	0.8	0.7
Apr	7.2	-1.3	2.6	1.5	2.4	2.2
May	4.1	-7.1	-1.8	-1.2	-3.9	-2.4
June	7.0	-1.6	2.6	3.2	2.2	2.9
July	5.1	-1.5	2.0	2.1	2.4	2.8
Aug	5.3	-3.1	1.5	3.1	-0.2	2.0
Sep	4.3	-1.0	2.1	2.6	1.6	2.7
Oct	3.3	1.6	2.9	1.2	4.1	3.5
Nov	3.1	0.8	2.4	2.9	-0.4	1.5
Dec	4.8	1.7	3.6	1.0	1.5	2.7



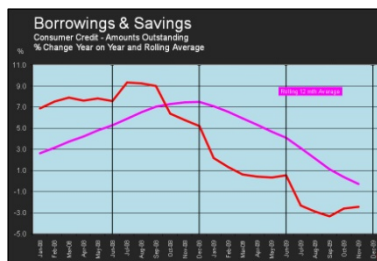
Retail Sales (seasonally adjusted)

Total retail sales (SA) in December grew by 3.6% on 2008 values and 2.7% in volume. The sector was worth £288billion in 2009 which compared to 2008 at sub sector level reveals the following:-

2009 v 2008	Value 2009	Growth Yr on Yr	Volume Yr on Yr	Inflation Annual
Food	£134.9b	5.1%	1.10%	4.0%
Non Food	£153.4b	-1.68%	2.09%	-3.76%
Total	£288.3b	1.82%	1.69%	0.13%

- The **food sector** "enjoyed" 4% inflation in prices in the year which when added to volume growth of 1.1% produced a positive outcome of 5.1% overall growth
- The **non food sector** worryingly **contracted in value by 1.68%** but shipped 2% more volume; **price deflation of -3.76%**
- As costs are still rising in the non food sector this is creating a very severe bout of negative differential inflation

Source:- Office of National Statistics



Retail prices starting to rise: in December 2.4% up on prior year.
Consumer Credit (non property) continues lower than 2008; by -2.4% in November
House Prices continue to grow and for the third month are above 2008 levels; by 5.8%
Unemployment fell to 2.458m reversing the upward trend of many months
Earnings rose on the prior month by only 0.1%