



Where there is an excess of Disposable Income over Consumer Expenditure it is interpreted as the total Savings and is measured quarterly. The ratio of the latter to Disposable Income determines the Savings Ratio which falls as Expenditure rises. This was clearly evident throughout 2007 and into 2008 with a dramatic fall in the first quarter when Expenditure was greater than Income by 0.7% - quite unprecedented. Since then, the ration has come back on to track. With expenditure being constrained during successive quarters of the recession, the Savings Ratio has currently reached a higher point than has been seen since 1998 - one of 8.6%.



Commercial Due Diligence
Commercial Recovery
Performance Improvement

A full set of Consumer Indicators are available on www.stepsolutions.co.uk **CLICK HERE** for full details

