

January 2012 - Commentary

The amount outstanding on Consumer Credit loans at the end of October has now fallen in each of the last 28 months and now stands at £207.6bn against £228.5bn two years ago.

Borrowings Secured on Properties moved fractionall higher at £1,243bn having only increased from £1,240bn in the last 10 months.

During a recessionary period Household Income exceeds Expenditure and that normally produces a positive Savings Ratio.

Amended figures showed a ratio of approx 7.5% for 2010 and also for 2009.

The first two quarters of 2011 have produced similar ratios of 5.9% and 7.4%

