

January 2012 - Commentary

Annual RPI inflation in November fell marginally to 5.2% - down from 5.4% in October.
CPI inflation fell similarly to 4.8% - down from 5.0% in October

The fall in both the CPI and RPI indices were the same at -0.2%
The contributions, upward and downward, occurred in the same categories, but the overall effect of each varied according to the weighting given to each within the overall basket of goods and services.

Of the 12 categories, just four produced the overall decrease : Food, Petrol/Oil, Clothing and Furniture
Three showed minor increases: Alcohol, Housing Services & Health - the other five remained static

Two other categories: Housing values and Mortgage repayments are only part of the RPI Index but push the total rate to a higher level. However, neither changed to any degree in the month against last year.

